

NEWS RELEASE

FOR IMMEDIATE RELEASE

Vancouver, British Columbia

June 24, 2014

Hai Zhou announces that on June 18, 2014 he acquired 641,121 common shares of Ceno Energy Ltd. (the "**Issuer**") through the conversion of a convertible debenture of Sundance Energy Corporation ("**Sundance**") in the principal amount of \$250,000 converted at a conversion price of \$0.05 per common share. On June 18, 2014, Sundance amalgamated with Ceno Energy Limited to form the Issuer. On June 18, 2014, Mr. Zhou also acquired control of 21,717,758 common shares of the Issuer at a price of \$0.46 per common share through a private placement transaction involving a company Mr. Zhou controls, Weiyi Investment Ltd.

Based on the Issuer's current number of issued and outstanding common shares, Mr. Zhou, directly or indirectly, has ownership of 22,358,879 common shares of the Issuer, representing approximately 44.7% of the Issuer's issued and outstanding common shares.

The securities in the Issuer are held by Mr. Zhou for investment purposes. Mr. Zhou may increase or decrease his ownership position in the future.

Information inquiries:

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